



New Pay Terms Effective with Switch to EFT: Current terms plus 5 days

1. SMI agrees to pay undisputed Vendor invoices by electronic funds transfer ("EFT") to the Vendor bank account provided above.

2. For each EFT, SMI shall provide Vendor invoice number, Vendor debit/ credit memo number, or deduction reference number(s); Vendor invoice date, Vendor debit/ credit memo date, or deduction reference date(s); SMI store number, gross amount(s), discount amount(s), and the net payment amount.

3. Vendor may change its designation of bank or bank account by written notice to SMI. The person signing this Agreement on behalf of Vendor (or his/ her successor) must provide such notice. Notice must be received by SMI's contact at least thirty (30) days before the effective date of the change or termination. Vendor may send notice by certified mail, postage prepaid, return receipt requested, with receipt deemed to occur upon posting in the mail or by nationally-recognized overnight courier, with receipt deemed to occur upon delivery by courier to SMI.

4. The parties agree that EFTs hereunder shall be made in accordance with the National Automated Clearinghouse Association (NACHA) rules, supplemented by NACHA operating guidelines, and shall be governed by the laws of the State of Missouri.

5. The parties agree that this EFT Agreement applies to and amends any and all existing business agreements between the parties solely with respect to providing the terms for electronic payment. Any business agreements between the parties remain in full force and effect.

SMI Contact Information:

Email: accountspayable@schnucks.com

This agreement is effective on the date your supplier registration is approved.